

Waterworks Financial Overview - 2015

As per the Cities Act Section 22.6 (3) the City of North Battleford is required to report on the coverage ratio of City water expenses (including debt repayment) against the City's water revenues for the year 2015.

The following is information extracted from the audited 2015 financial statements:

A – Total Waterworks revenue	\$3,887,775
B – Total Waterworks Expenses	\$3,802,742
C – Total Waterworks Principal Repayment	\$ 146,950
Coverage Ratio A / (B + C)	0.98

<End>

Signed: September 30, 2016



DG (David) Gillan
Finance Director